

Section 179 Tax Deduction

How much can I save?

The Section 179 Tax Deduction is meant to encourage small businesses to stay competitive by purchasing needed equipment, and writing off the full amount on their taxes for the current year.

The benefit of Section 179 is that you get to deduct the cost of eligible equipment up to a limit in 2025 of \$2,500,000 immediately. By contrast, most capital equipment is depreciated over the course of its useful life.

How much will Section 179 save me in taxes?

The exact amount that you'll save using Section 179 depends on the amount of eligible equipment you buy, your business income, and your tax bracket. However, the savings are often substantial and can dramatically reduce your tax liability.

It gives businesses the opportunity to deduct the FULL purchase price of qualifying new and used equipment placed into service during the tax year they were purchased or financed. This tax break encourages small businesses to invest in themselves and to purchase equipment sooner rather than later.

For instance, say you buy equipment worth \$50,000 that would typically require straightline depreciation over five years. Without Section 179, you'd only be allowed to deduct \$10,000 each year over the five-year period. With Section 179, **you get the full \$50,000 deduction up front**, giving you a more immediate tax savings of \$17,500 (assuming a 35% tax bracket). The Section 179 Tax Deduction has often been changed from one year to the next, so take advantage of it today.

Call **Cutting Edge Laser Technologies** at **800-889-4184** or visit our website at www.celasers.com to find out how our equipment and easy payment programs can fit into your year-end plans.

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